



STCI FINANCE LIMITED
BALANCE SHEET AS AT MARCH 31, 2018

(₹ in lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017
	Audited	Audited
I EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	38,000.00	38,000.00
(b) Reserves and surplus	82,917.45	75,688.81
Sub-Total - (1)	120,917.45	113,688.81
2 Non Current Liabilities		
(a) Long term borrowings	98,929.00	103,333.33
(b) Long term provisions	628.95	672.49
Sub-Total - (2)	99,557.95	104,005.82
3 Current Liabilities		
(a) Short term borrowings	129,635.40	140,980.02
(b) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
- Total outstanding dues of creditors other than micro enterprises and small enterprises	170.82	34.30
(c) Other current liabilities	29,348.32	11,800.14
(d) Short term provisions	1,379.36	1,262.98
Sub-Total - (3)	160,533.90	154,077.44
TOTAL (1+2+3)	381,009.30	371,772.07
II ASSETS		
1 Non-current Assets		
(a) Property, plant and equipment	2,118.63	2,223.04
(b) Intangible assets	10.77	13.99
(c) Non current investments	18,178.16	26,625.21
(d) Deferred tax assets (net)	2,153.13	1,283.23
(e) Long term loans and advances	91,366.75	90,760.37
(f) Other non current assets	27.02	77.27
Sub-Total - (1)	113,854.46	120,983.11
2 Current Assets		
(a) Inventories	553.33	35,240.18
(b) Trade receivables	3.34	0.91
(c) Cash and bank balances	4,776.00	2,919.79
(d) Short term loans and advances	260,275.28	211,309.92
(e) Other current assets	1,546.89	1,318.16
Sub-Total - (2)	267,154.84	250,788.96
TOTAL (1+2)	381,009.30	371,772.07

For and on behalf of the Board of Directors of
STCI Finance Limited



Pradeep Madhav
Managing Director & CEO
DIN: 00267422

Mumbai
May 02, 2018



STCI FINANCE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

(₹ in lakhs)

Particulars	For the Half year ended		For the year ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	Unaudited	Unaudited	Audited	Audited
I Revenue from Operations				
a) Interest income	17,912.92	19,016.23	34,388.15	40,048.56
b) Other financial services	559.70	472.56	922.14	870.67
c) Profit/(Loss) on sale of securities	(872.42)	181.04	(603.82)	541.88
	17,600.20	19,669.83	34,706.47	41,461.11
II Other income	558.98	7,546.09	1,260.13	8,395.85
III Total Revenue (I+II)	18,159.18	27,215.92	35,966.60	49,856.96
IV Expenses				
a) Employee benefit expenses	344.11	477.42	771.54	853.39
b) Finance costs	9,412.32	9,428.78	17,889.16	21,347.57
c) Depreciation and amortisation expenses	77.57	74.30	152.67	148.26
d) Other expenses	439.71	278.41	1,040.88	851.18
e) Loan Provision and Write off	3,274.41	8,909.72	5,525.89	9,435.68
Total Expenses	13,548.12	19,168.63	25,380.14	32,636.08
V Profit before exceptional and extraordinary items and tax (III - IV)	4,611.06	8,047.29	10,586.46	17,220.88
VI Exceptional items	0.00	0.00	0.00	0.00
VII Profit before tax (V+VI)	4,611.06	8,047.29	10,586.46	17,220.88
VIII Tax expenses				
i) Current tax	1,650.00	(1,774.80)	4,250.00	1,400.00
ii) Deferred tax	(197.10)	2,006.84	(869.90)	1,829.61
iii) Short / (Excess) provision for tax of earlier year(s)	(22.28)	0.00	(22.28)	0.00
IX Profit for the year (VII-VIII)	3,180.44	7,815.25	7,228.64	13,991.27
X Earning per equity share of par value of ₹100/- each				
i) Basic earnings per share (EPS) in ₹ (Non-Annualised)	8.37	20.57	19.02	36.82
ii) Diluted earnings per share (EPS) in ₹ (Non-Annualised)	8.37	20.57	19.02	36.82

For and on behalf of the Board of Directors of
STCI Finance Limited



Pradeep Madhav
Managing Director & CEO
DIN: 00267422

Mumbai
May 02, 2018

Notes:

1. The annual financial results have been reviewed by Audit committee and approved by the Board of Directors at its meeting held on May 02, 2018.
2. The Board of Directors at its meeting held on May 02, 2018 has recommended a dividend of 8% (₹ 8/- per equity share of ₹100 each) for the financial year 2017-18, subject to approval of members at the Annual General Meeting. In terms of revised Accounting Standard (AS) 4 'Contingencies and Events occurring after Balance Sheet date', the Company has not appropriated proposed dividend of ₹ 3,664.88 lakhs (including dividend distribution tax of ₹ 624.88 lakhs) from the Surplus as per Statement of Profit and Loss for the year ended March 31, 2018.
3. The figures for the six month ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures of the full financial year and the published unaudited year to date figures upto six months of the relevant financial year.
4. Previous period/year figures have been regrouped/rearranged wherever necessary to confirm to current period/year presentation.

Disclosure as per regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 for the six months period ended March 31, 2018

a) There have been no changes in credit rating assigned to the company, during the six months ended March 31, 2018. Details of company's Credit Ratings as on March 31, 2018 are as under.

Rating Agencies	Rating programme	Rating Assigned
CRISIL	Short Term borrowings	CRISIL A1+
ICRA	Short Term borrowings	ICRA A1+
ICRA	Long Term Bank Lines	ICRA AA-
ICRA	Long Term Debt (NCD)	ICRA AA-
CARE	Long Term Debt (NCD)	CARE AA-

b) Debt Equity Ratio as on March 31, 2018 : 2.09

c) There is no default in payment of interest and principal on NCDs. The details for payment of interest and principal on NCD's are provided below :

NCD No.	ISIN No.	Previous due date for payment of Interest	Previous due date for repayment of principal	Whether previous interest/principal paid or not	Next due date for payment of interest	Next due date for payment of principal	Next Redemption Amount (₹ in lakhs)
NCD-3	INE020E07035	25-June-2017	NA	Paid	25-June-2018	25-June-2019	30,000.00
NCD-4	INE020E07043	30-July-2017	NA	Paid	30-July-2018	30-July-2019	20,000.00
NCD-5	INE020E07050	01-Oct-2017	NA	Paid	01-Oct-2018	01-Oct-2018	6,000.00
NCD-5	INE020E07068	01-Oct-2017	NA	Paid	01-Oct-2018	01-Oct-2020	9,000.00

- d) Debenture Redemption Reserve : Nil
- e) Capital Redemption Reserve as on March 31, 2018 : ₹12,000.00 lakhs
- f) Net Worth as on March 31, 2018 : ₹1,20,917.45 lakhs
- g) Net Profit After Tax for financial year ended March 31, 2018 : ₹7,228.64 lakhs
- h) Earnings per share for financial year ended March 31, 2018: ₹19.02





Prakash Chandra Jain & Co.

Chartered Accountants

101, 3D, Dheeraj Enclave CHSL
Borivali East, Mumbai - 400066

Phone : 91-22-40165342

Email : pcj_ca@rediffmail.com

Pcjco1982@yahoo.co.in

Independent Auditor's Report on Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
STCI FINANCE LIMITED**

We have audited the financial results of **STCI FINANCE LIMITED** (the "Company") for the year ended March 31, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the related financial statements, which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit.

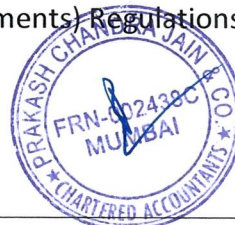
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts & disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:


- (i) have been presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;



- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2018;
- (iii) have been prepared in accordance with the relevant Prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters;

The financial results include the results for half year ended March 31, 2018 being the balancing figures between audited figures in respect of full financial year and published unaudited figures upto September 30, 2017.

For and on behalf of
Prakash Chandra Jain & Co.
Chartered Accountants
Firm Registration No. 002438C



Pratibha Sharma
Partner
Membership No. 400755



Mumbai
May 2, 2018



STCI FINANCE LIMITED

(Formerly : Securities Trading Corporation of India Limited)

Regd. Off.: A/B 1-802, A - Wing, 8th Floor, Marathon Innova, Marathon Nextgen Compound,
Off. Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400 013.
CIN: U51900MH1994PLC078303, Website :- www.stcionline.com.

May 02, 2018

To,
National Stock Exchange,
Debt Listing Segment,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: Secured Non-Convertible Redeemable Debentures issued under various scrip codes

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Statements of the Company for FY 2017-18

In terms of proviso to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Annual Financial Statements of the Company for the year ended March 31, 2018.

Yours faithfully

For STCI Finance Limited

Pradeep Madhav
Managing Director & CEO





STCI FINANCE LIMITED

Regd. Office: A/B 1-802, A-Wing, 8th Floor, Marathon Innova, Marathon Nextgen Compound, Lower Parel (West), Mumbai - 400013 CIN: U51900MH1994PLC078303 Website: www.stcionline.com

STANDALONE FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2018

(₹ In lakhs)

Sl. No.	Particulars	6 months ended	6 months ended	Year ended	Year ended
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
		Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations	18,159.18	27,215.92	35,966.60	49,856.96
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4,611.06	8,047.29	10,586.46	17,220.88
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	4,611.06	8,047.29	10,586.46	17,220.88
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	3,180.44	7,815.25	7,228.64	13,991.27
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,180.44	7,815.25	7,228.64	13,991.27
6	Paid-up equity share capital	38,000.00	38,000.00	38,000.00	38,000.00
7	Reserves (excluding Revaluation Reserves)	82,917.45	75,688.81	82,917.45	75,688.81
8	Net worth	120,917.45	113,688.81	120,917.45	113,688.81
9	Paid up Debt Capital / Outstanding Debt	252,301.40	250,980.02	252,301.40	250,980.02
10	Outstanding Redeemable Preference Shares	0.00	0.00	0.00	0.00
11	Debt Equity Ratio	2.09	2.21	2.09	2.21
12	Earnings Per Share (of ₹ 100/- each) (for continuing and discontinued operations)				
	Basic (₹) (Non-Annualised)	8.37	20.57	19.02	36.82
	Diluted (₹) (Non-Annualised)	8.37	20.57	19.02	36.82
13	Capital Redemption Reserve	12,000.00	12,000.00	12,000.00	12,000.00
14	Debenture Redemption Reserve	0.00	0.00	0.00	0.00

Notes:

- The above is an extract of the detailed format of financial results filed with the National Stock Exchange under Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The full format of the annual financial results for the year ended March 31, 2018 are available on the NSE website and also on the company's website www.stcionline.com
- The above financial results have been reviewed by Audit committee and approved by the Board of Directors at its meeting held on May 02, 2018.
- The Board of Directors at its meeting held on May 02, 2018 has recommended a dividend of 8% (₹ 8/- per equity share of ₹ 100 each) for the financial year 2017-18, subject to approval of members at the Annual General Meeting. In terms of revised Accounting Standard (AS) 4 'Contingencies and Events occurring after Balance Sheet date', the Company has not appropriated proposed dividend of ₹ 3,664.88 lakhs (including dividend distribution tax of ₹ 624.88 lakhs) from the Surplus as per Statement of Profit and Loss for the year ended March 31, 2018.
- The figures for the six month ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures of the full financial year and the published unaudited year to date figures upto six months of the relevant financial year.
- Previous period/year figures have been regrouped/rearranged wherever necessary to confirm to current period/year presentation

Disclosure as per regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 for the six months period ended March 31, 2018

- a) There have been no changes in credit rating assigned to the company, during the six months ended March 31, 2018. Details of company's Credit Ratings as on March 31, 2018 are as under.

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- b) Debt Equity Ratio as on March 31, 2018: 2.09

- c) There is no default in payment of interest and principal on NCDs. The details for payment of interest and principal are provided below:

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NCD-5	INE020E07050	01-Oct-2017	NA	Paid	01-Oct-2018	01-Oct-2018	6,000.00
NCD-5	INE020E07068	01-Oct-2017	NA	Paid	01-Oct-2018	01-Oct-2020	9,000.00

- d) Debenture Redemption Reserve: Nil
 e) Capital Redemption Reserve as on March 31, 2018: ₹ 12,000.00 lakhs
 f) Net Worth as on March 31, 2018: ₹ 1,20,917.45 lakhs
 g) Net Profit After Tax for financial year ended March 31, 2018: ₹ 7,228.64 lakhs
 h) Earnings per share for financial year ended March 31, 2018: ₹ 19.02

For and on behalf of the Board of STCI Finance Limited

Place : Mumbai
 Dated : May 02, 2018

Pradeep Madhav
 Managing Director & CEO
 DIN : 0267422

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



No.: 1156/ITSL/OPR/18-19

Date: May 03, 2018

To,

STCI Finance Limited

A/B1- 802, A Wing, 8th floor, Marathon Innova,

Marathon Next Gen Compound, Off.

Ganpatrao Kadam Marg, Lower Parel (w),

Mumbai 400013

Kind attn.: Ms. Suparna Sharma, Company Secretary

Sub: Certificate u/r 52(5) of SEBI (Listing Obligations & disclosure Requirements) Regulations, 2015, for Debentures Issue by STCI Finance Limited for the half year ended March 31, 2018

Dear Madam,

We are acting as Debenture Trustee for the Secured, Redeemable Non-Convertible Debentures issued by **STCI Finance Limited** ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4).

Thanking you.

Yours faithfully,

IDBI Trusteeship Services Limited

A handwritten signature in black ink, appearing to read 'Swagnal', written over a horizontal line.

Authorized Signatory