

# STCI Finance Limited

## Corporate Social Responsibility (CSR) Policy

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# **STCI FINANCE LIMITED**

## **Corporate Social Responsibility (CSR) Policy**

### **1. Preamble**

Section 135 of the Companies Act, 2013 read with the rules made there under, inter alia, requires the Board of Directors of the Company (a) to constitute CSR Committee which shall recommend to the Board a CSR Policy indicating the activities to be undertaken by the Company as specified under Schedule VII of the Act and the amount of expenditure to be incurred on the activities (b) approve the CSR Policy and disclose the contents of the Policy in its report and also on its website and (c) to ensure that the Company spends in every financial year at least 2% of the average net profits of the Company made during the immediately three preceding financial years in pursuance of its CSR Policy.

In compliance with the requirements of section 135 of the Act read with the Rules framed there under, the Company has formulated this policy which lays down the guidelines and mechanism for undertaking socially useful initiatives/programs for welfare & sustainable development of the community at large.

### **2. Definitions**

2.1 "Act" means Companies Act, 2013, as amended and modified from time to time.

2.2 "The Company" means STCI Finance Limited

2.3 "Board" means the Board of Directors of the Company

2.4 "Rules": Rules means the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, prescribed under the Act.

2.5 "Corporate Social Responsibility" (CSR) means the activities undertaken by a Company in pursuance of its statutory obligation laid down in section 135 of the Act in accordance with the rules framed thereunder.

2.6 "CSR Policy" means a statement containing the approach and direction given by the Board taking into account the recommendations of its CSR Committee, and includes guiding principles for selection, implementation and monitoring of activities as well as formulation of the annual action plan.

2.7 "CSR Committee" means Corporate Social Responsibility Committee constituted/reconstituted by the Board pursuant to section 135 of the Companies Act, 2013.

2.8 "CSR Committee of Executives (CSRCE)" means the Committee of Executives consisting of Managing Director & CEO, Deputy Managing Director/General Manager and minimum two senior Executives nominated by Managing Director to assist the CSR Committee of the Board in implementing the CSR activities within the Policy framework as per the CSR



Action Plan approved by the Board each year upon the recommendation of the CSR Committee.

- 2.9 "Administrative overheads" means the expenses incurred by the company for 'general management and administration' of Corporate Social Responsibility functions in the company but shall not include the expenses directly incurred for the designing, implementation, monitoring, and evaluation of a particular Corporate Social Responsibility project or programme.
- 2.10 "Ongoing Project" means a multi-year project undertaken by the Company in fulfilment of its CSR obligation having timelines not exceeding three years excluding the financial year in which it was commenced, and shall include such project that was initially not approved as a multi-year project but whose duration has been extended beyond one year by the board based on reasonable justification;
- 2.11 "International Organisation" means an organisation notified by the Central Government as an international organisation under section 3 of the United Nations (Privileges and Immunities) Act, 1947 (46 of 1947), to which the provisions of the Schedule to the said Act apply;
- 2.12 "net profit" means the net profit of a company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following, namely:-
- (i) any profit arising from any overseas branch or branches of the company, whether operated as a separate company or otherwise; and
  - (ii) any dividend received from other companies in India, which are covered under and complying with the provisions of section 135 of the Act: Provided that in case of a foreign company covered under these rules, net profit means the net profit of such company as per profit and loss account prepared in terms of clause (a) of sub-section (1) of section 381, read with section 198 of the Act;
- 2.13 "Public Authority" means 'Public Authority' as defined in clause (h) of section 2 of the Right to Information Act, 2005 (22 of 2005);  
"public authority" means any authority or body or institution of self- government established or constituted— (a) by or under the Constitution; (b) by any other law made by Parliament; (c) by any other law made by State Legislature; (ci) by notification issued or order made by the appropriate Government, and includes any— (i) body owned, controlled or substantially financed; (ii) non-Government organisation substantially financed, directly or indirectly by funds provided by the appropriate Government.

Words and expressions used in this policy and not defined herein but defined under the Companies Act, 2013 shall have the meanings respectively assigned to them therein.

### **3 CSR Committee**

#### **3.1 Composition:**

The CSR Committee shall consist of three or more directors, out of which at least one shall be an Independent Director.



### **3.2 Role & Functions:**

The role and functions of the CSR Committee shall be as :

- (i) Formulate and recommend to the Board the CSR Policy and any amendments thereof which shall indicate the activities to be undertaken by the Company in areas or subjects as specified in Schedule VII of the Act ;
- (ii) Recommend to the Board the amount of expenditure to be incurred on the activities as per CSR Policy;
- (iii) Monitor the CSR policy of the Company from time to time
- (iv) Formulate and recommend to the Board, an annual action plan in pursuance of the CSR Policy and the provisions of the Act and recommend any alteration in the Action Plan based on reasonable justification to this affect
- (v) Institute a monitoring and reporting mechanism for implementation of CSR projects or programs or activities undertaken by the Company and ensure that the CSR funds disbursed have been utilised for the purposes and manner laid down in the Annual Action Plan and the utilisation of funds shall be certified by the Chief Financial officer or person in charge of finance.
- (vi) Any other matter/thing as may be considered expedient in furtherance of the CSR Policy of the Company.

### **3.3 Meetings:**

The CSR Committee shall meet as and when deemed necessary to discuss and review the CSR Policy and the CSR activities but at least once in a year. The quorum shall be atleast two members or one-third of the members, whichever is higher, provided that atleast one Independent Director shall be present at the meeting.

## **4 CSR Committee of Executives or Designated Officers:**

The CSR Committee of Executives or the designated officers shall implement and monitor the CSR activities of the Company within the Policy framework as per the CSR Action Plan approved by the Board each year upon the recommendation of the CSR Committee.

## **5 CSR activities**

5.1 The CSR activities of the Company shall cover one or more of the following focus areas as notified under section 135 of the Act and the Rules framed there under and amended from time to time :

- (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.



- (ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- (iii) Promoting gender equality, empowering women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro, maintaining quality of soil, air and water including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;
- (v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- (vi) Measures for the benefit of armed forces veterans, war widows and their dependents; Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- (vii) Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- (viii) Contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen's Assistance and Relief in Emergency Situations Fund (PM CARES FUND) or any other fund set up by the Central Government for socio economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).



- (x) Rural development projects and Slum area development.  
For this purpose, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
- (xi) Disaster management, including relief, rehabilitation and reconstruction activities.
- (xii) Any other activities in relation of the above subjects and all other activities notified by Ministry of Corporate Affairs from time to time under Section 135 of the Act, Schedule VII of the Act and the Rules.

## 5.2 Thrust Areas

The primary focus of the Company would be in undertaking CSR activities in the following areas:

- (i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and promotion of sanitation.
- (ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects
- (iii) Setting up old age homes, day care centres and such other facilities for senior citizens
- (iv) Rural development projects and Slum area development.
- (v) Promoting gender equality, empowering women and orphans, measures for reducing inequalities faced by socially and economically backward groups
- (vi) Contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen's Assistance and Relief in Emergency Situations Fund (PM CARES FUND) or any other fund set up by the Central Government for socio economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (vii) Disaster management, including relief, rehabilitation and reconstruction activities

However, the Company shall be free to undertake any CSR activity covered under Schedule VII of the Act from time to time.

5.3 The CSR Activities shall be undertaken only in India for the benefit of the public provided that preference will be given to the local areas and the areas around it, where the Company operates for spending the amount earmarked for CSR activities.

## 5.4 Exclusions

The following activities shall not be considered as CSR activities for the purpose of the Act:

- (i) Activities undertaken in pursuance of normal course of business.
- (ii) Any activity undertaken by the Company outside India except for training of Indian sports personnel representing any State or Union territory at national level or India at international level;



- (iii) Activities benefitting employees of the company as defined in section 2(k) of the Code on Wages, 2019
- (iv) Activities supported on sponsorship basis for deriving marketing benefits for its products or services;
- (v) Activities carried out for fulfilment of any other statutory obligations under any law in force in India;
- (vi) Contribution of any amount directly or indirectly to any Political Party (ies) under section 182 of the Act.
- (vii) One-off events such as marathons or awards or charitable donations or advertisement or sponsorships of TV programmes etc.

## 6 CSR annual expenditure

6.1 **CSR expenditure:** The CSR Committee shall recommend to the Board the amount of expenditure to be incurred on CSR activities during the financial year in pursuance of this policy and in compliance with the Act. The Company shall spend in every financial year at least 2% of average net profits made during the immediately preceding three financial years towards CSR activities in pursuance of this Policy. The "net profit" shall not include such sums as may be prescribed, and be calculated in accordance with the provisions of Section 198 of the Companies Act, 2013. CSR spend shall be made on or before 31st March of the relevant financial year.

**Unspent CSR amount :** In case the Company fails to spend such amount in any financial year, the Board shall, in its report made under section 134, specify the reasons for not spending the prescribed amount and unless the unspent amount relates to an Ongoing project, transfer such amount to a Fund specified in Schedule VII of the Act, within a period of six months of expiry of the financial year.

6.2 **Ongoing Project:** Any amount remaining unspent pursuant to any ongoing project undertaken by the Company pursuant to the CSR Policy, shall be transferred by the Company within a period of 30 days from the end of the financial year to a special account opened by the Company for that financial year in any Scheduled Bank to be called as "Unspent Corporate Social Responsibility Account" and such amount shall be spent by the Company in pursuance of its obligation towards the CSR Policy within a period of three financial years from the date of transfer, failing which the Company shall transfer the same to the Fund established under Schedule VII of the Act.

6.4 **Surplus CSR amount :** Any surplus arising out of CSR Activities undertaken by the Company shall not form part of the business profit of the Company and shall be ploughed back into the same project or shall be transferred to the Unspent CSR Account and spent in pursuance of CSR policy and annual action plan of the company or transfer such surplus amount to a Fund specified in Schedule VII, within a period of six months of expiry of the financial year.



6.5 **Excess CSR amount spent** : Where the Company spends an amount in excess of requirement provided under para 6.1, such excess amount may be set off against the requirement to spend up to the immediate succeeding three financial years subject to the conditions that (i) the excess amount available for set off does not include surplus arising out of any CSR activity and (ii) the Board of the company shall pass a resolution to that effect.

6.6 **Capital asset acquisition**: The CSR amount spent by the Company for creation or acquisition of a capital asset, shall qualify as CSR expenditure if the asset is held by:

(a) a company established under section 8 of the Act, or a Registered Public Trust or Registered Society, having charitable objects and a CSR Registration Number or

(b) beneficiaries of the said CSR project, in the form of self-help groups, collectives, entities; or

(c) a public authority.

6.7 **Administrative Overheads** : The administrative overheads shall not exceed five per cent of total CSR expenditure of the Company for the financial year.

6.8 The tax treatment of CSR expenditure will be in accordance with the Income Tax Act, 1961 as notified by Central Board of Direct Taxes (CBDT) from time to time.

## 7. **Identification of CSR activities**

The focus areas in which CSR activities to be undertaken by the Company during the financial year shall be identified in pursuance of this Policy and Schedule VII of the Act. The CSR activities/ projects shall be identified based on parameters such as Project objectives, Need assessment, implementation schedules, results expected etc.

## 8. **Modalities of Execution of CSR activities**

The CSR activities/ projects shall be undertaken/ implemented in pursuance of this policy in any one or more of the following modes:

**8.1** The Company may contribute to any one or more of the following specific funds set up by Central Government:

- (i) the Prime Minister's National Relief Fund or Prime Minister's Citizen's Assistance and Relief in Emergency Situations Fund (PM CARES FUND) or any other fund set up by the Central Government for socio economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (ii) Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation
- (iii) Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;
- (iv) Any other specific funds set up by Central Government for socio-economic development and welfare of Scheduled tribes, other backward classes, minorities etc.



**8.2** STCI may undertake its CSR activities pursuant to this policy through :

- (i) a company established under section 8 of the Act or a registered public trust or registered society, exempted under sub-clause (iv), (v), (vi) or (via) of the Section 10 (23C) or registered under Section 12A and Section 80G of the Income Tax Act, 1961, established by the Company either singly or along with any other company or
- (ii) a company established under section 8 of the Act or a registered trust or registered society, established by the Central Government or State Government or an entity established under an Act of Parliament or a State Legislature or
- (iii) a company established under section 8 of the Act or a registered trust or registered society, exempted under sub-clause (iv), (v), (vi) or (via) of the Section 10 (23C) or registered under Section 12A and Section 80G of the Income Tax Act, 1961, having an established track record of atleast three years in undertaking similar programs or projects (herein after referred to as CSR Partner). The CSR partner shall be selected based on its credibility, track record and its ability to execute the proposed project.

**8.3** The CSR partner shall meet the following minimum criteria:

- (a) Should have permanent office/ address in India, basic infrastructure such as basic office equipment, premises, Capital assets etc.
- (b) Should have a proven track record of 3 years in the area of CSR activity it has been nominated for
- (c) Shall have a unique CSR registration number issued by Ministry of Corporate Affairs
- (d) Track record/ antecedents of the CSR partner are verifiable and meet certain pre- determined criteria
- (e) Shall have a defined organisation structure with skilled staff for execution of the CSR activity/ projects
- (f) Appropriate resource mobilisation & utilisation practices and adequate Audit/ Assessment practices are followed
- (g) Should possess a valid income tax exemption certificate and have all statutory compliances in place
- (h) It works at grass root level directly with the beneficiary community
- (i) It has requisite system in place to assess and report the progress / status of the projects/activities on pre-determined parameters
- (j) Maintain the required level of auditable records on CSR initiatives.
- (k) Should be registered under the governing laws including the Income Tax Act, 1961



- (l) The CSR activity for which it is nominated should be purely philanthropic and not give direct or indirect benefit to the company or its employees.
- (m) The CSR activity for which it is nominated should be project based and specify the details of project, geographies, target beneficiaries, the financial requirement, implementation time schedule etc.
- (n) The CSR partner or its promoters or directors or Trustees shall not have any pending legal disputes and or enquiries in connection with offences like cheating, misappropriation of funds, exploitation of beneficiaries etc.
- (o) Shall not be black listed by any government agency/Ministry/ municipal body etc.

**8.4** CSR proposals received from CSR partner shall include the following :

- (a) Information about the CSR partner, its promoters, the projects they have undertaken in the past three years and the proposed project in relation to which funding is sought from the Company
- (b) The details of project, the modalities for execution, geographies, target beneficiaries, the implementation time schedule and the monitoring & reporting mechanism.
- (c) Budget indicating the various heads under which expenditure is proposed to be made and the quantum of expenditure
- (d) The details with respect to the need and impact of the project proposal on the target beneficiaries.
- (e) Self declaration that the CSR Partner or its promoters or directors or trustees have (i) no pending legal disputes and or enquiries in connection with offences like cheating, misappropriation of funds etc. and (ii) not being black listed by any other government agency
- (f) An undertaking that the funds contributed by the Company will be utilised by the CSR partner solely towards the CSR project
- (g) Any other information that is material for taking an informed decision on supporting the project.
- (h) Duly completed CSR fund request form of the Company

CSR activities / projects/ programmes shall be taken up through entities referred under para 8.2 after conducting appropriate due diligence of the proposal and the CSR partner, either directly or through external organisations and/ or entities to ensure compliance with the CSR policy and the provisions of the Act.

**8.5** The Company may also collaborate with other entities to undertake CSR projects or programs or activities in such a manner that the respective companies are in a position to report separately on such projects or programs in accordance with the Rules. In such cases, the Company may enter into a Memorandum of understanding with the partnering organisation, which shall give the key roles and responsibilities of each of the parties.



8.6 The Company may consider undertaking any CSR activity directly on its own as a project/ programme / activity (new or ongoing).

8.7 The Company may engage external / international organizations to assist it with designing, implementation, monitoring and evaluation CSR projects or programmes as per the CSR Policy as well as for capacity building of its own personnel.

## 9 Volunteering by employees

The Company shall encourage its employees for volunteering with a spirit of serving and sharing with community. Employees will be encouraged to participate in Company's CSR activities by volunteering with NGO/CSR partners etc.

## 10 Implementation & Administrative mechanism

10.1 A CSR Annual Action Plan shall be submitted to the Committee for its recommendation to the Board which shall include :

- (i) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
- (ii) the manner of execution of such projects or programmes as specified above in para 8.

(iii) the modalities of utilisation of funds and implementation schedules for projects or programmes;

(iv) monitoring and reporting mechanism for the projects or programmes; and

(v) details of need and impact assessment, if any, for the projects undertaken by the Company:

10.2 The amount to be spent towards undertaking CSR projects or activities in a financial year shall be within or as per the amount allocated for the respective CSR project/ activity under the CSR action plan approved by the CSR Committee and the Board for that financial year. The amount shall be disbursed to the CSR partner/ implementing agency for undertaking CSR activity/ projects in a phased manner or as one time payment depending on the nature and requirement of the CSR project/ activity as per the approved CSR Annual Action Plan. Contributions to Funds specified under Schedule VII may be released as on-time contribution. It shall be ensured that the CSR amount so disbursed is fully utilized in the respective year in the manner as approved in the CSR Action annual plan. The Company may enter into a Memorandum of Understanding (MOU) or grant agreement with CSR partners/ Implementing Agencies through whom the CSR activities/ projects with a contribution amount of more than Rs. 5 lakhs is to be undertaken. Such MOU or grant agreement shall specify the timing of disbursement and other terms and conditions for undertaking CSR activities / project. If company proposes to undertake any project / activity which is not approved in annual action plan, the same shall be approved by the CSR Committee and the Board with proper justification. The CSR Committee of Executives or such other designated officers shall implement and monitor the CSR activities within the CSR Action Plan approved by the Board each year.



## **11 Monitoring & Reporting Mechanism**

- 11.1** The progress on implementation of CSR activities/projects and utilisation of funds disbursed to entities for the CSR activities shall be monitored at periodic intervals via field visits or photos or videos of work done or review calls to ensure that the same is in accordance with purpose and manner laid down in the CSR Annual Action Plan approved by the Board each year. The Company shall ensure that the CSR partners/ implementing agencies submits the CSR project/ fund utilisation reports at periodical intervals.
- 11.2** The implementation of on-going projects shall be monitored with reference to the approved timelines and year-wise allocation. Modifications, if any, for smooth implementation of the projects within the overall permissible time period shall be with the approval of the CSR Committee.
- 11.3** Appropriate documentation, reports on execution of CSR activities by CSR partner, progress reports on implementation of CSR activities/ projects/ programmes and utilisation of funds will be undertaken on a regular basis and placed before the CSR Committee and the Board for review. This would also include certificate of utilization of funds towards the CSR projects/ CSR activities duly certified by authorized officer/CEO/CFO of the CSR Partner and its auditors.
- 11.4** Periodical due diligence checks on the CSR partners and CSR projects/ activities may be conducted by Internal CSR Committee of Executives and / or employees or other entities authorised in this behalf through periodical follow up, site visits, review of progress report received on the CSR activities etc.
- 11.5** CSR Committee may institute a transparent monitoring mechanism to ensure that the CSR activities/ programs are duly implemented in accordance the CSR Action plan approved by the Board.

## **12 Impact assessment**

- 12.1** If the Company has an average CSR obligation of Rs. 10 Crores (Rupees Ten crores) or more in pursuance of sub-section (5) of section 135 of the Act, in the three immediately preceding financial years, the Company will undertake impact assessment (through an independent agency) for CSR projects that have outlays of Rs. 1 crore or more, and which have been completed atleast one year before undertaking the impact study.
- 12.2** The impact assessment reports will be placed before the Board and shall be annexed to the Annual Report on CSR.
- 12.3** Where the Company undertakes impact assessment, it can book expenditure towards Corporate Social Responsibility for that financial year, which shall not exceed five percent of the total CSR expenditure for that financial year or fifty lakh rupees, whichever is less. ”.



### 13. Disclosures

13.1 This policy will be available on the Company's website.

13.2 The Board's Report pertaining to any financial year shall include an annual report on CSR containing particulars specified in given in the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021 as specified in Annexure I. The particulars include the following:

- i. Brief outline on CSR Policy of the Company
- ii. Composition of CSR Committee:
- iii. web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company.
- iv. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.
- v. Particulars on Net profit
- vi. Particular on Amount spend on CSR project
- vii. Excess amount for set off
- viii. Details of Unspent CSR amount for the preceding three financial years

13.3 The composition of the CSR Committee, and Projects approved by the Board shall be disclosed on the Company's website along with the CSR Policy for public access.

### 14 General

The CSR Committee reserves the right to modify, add, or amend any of provisions of this Policy subject to approval of the Board. The Policy shall be reviewed by the Board at such intervals as and when deemed necessary in order to align the same with the provisions of the Companies Act, 2013 and other relevant Guidelines and in any case the policy shall be reviewed each year.

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, are inconsistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

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Format for the Annual Report on CSR Activities to be included in the Board's Report

1. A brief outline of the Company's CSR policy

2. The Composition of the CSR Committee:

Sl No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1				
2				

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

4. The executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:

5. (a) Average net profit of the company as per section 135(5):

(b) Two percent of average net profit of the company as per section 135(5) :

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:

(d) Amount required to be set off for the financial year, if any:

(e) Total CSR obligation for the financial year (5b+5c-5d):

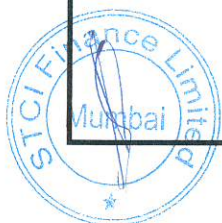
6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):

(b) Amount spent in Administrative overheads:

(c) Amount spent on Impact Assessment, if applicable:

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]:

(e) CSR amount spent or unspent for the Financial Year:



Total Amount Spent for the Financial Year (Rs. In lakhs)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer

(f) Excess amount for set off, if any:

Sr No.	Particulars	Amount (Rs. in lakhs)
(i)	Two percent of the average net profit of the company of last three financial years as per section 135(5)	
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs.)	Date of Transfer		
1								
2								
3								

8. Whether any capital assets have been created or acquired through CSR amount spent in the financial year:

Yes/No



If yes, enter the number of Capital assets created/ acquired:

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):

Sd/- (Chief Executive Officer) or Managing Director or Director)	Sd/- (Chairman CSR Committee)	Sd/- (Person specified under clause (d) of sub- section (1) of section 380] (Wherever applicable)
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