

**Public Disclosure on Liquidity Risk****As on September 30, 2025****Background:**

Disclosure of details as required under RBI/2019-29/88/DOR.NBFC (PD) CC. No.102/03.10.001/2019-20 dated November 04, 2019, on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies.

Disclosure details as on September 30, 2025, are as under:

**I. Funding Concentration based on significant counterparty<sup>1</sup> (both deposits and borrowings)**

Sr. No.	Number of Significant Counterparties	Amount (Rs. Crore)	% of Total Deposits	% of Total Liabilities
1	17	1,815.55	Not Applicable	94.20%

**II. Top 20 large deposits (amount in Rs. crore and % of total deposits) – Not Applicable****III. Top 10 borrowings (amount in Rs. crore and % of total borrowings)**

Amount (Rs. Crore)	% of total borrowings
1,568.61	86.40%

**IV. Funding Concentration based on significant instrument<sup>2</sup>/product.**

Sr. No.	Name of the instruments/products	Amount (Rs. Crore)	% of Total Liabilities
1	Term Loans	1,530.79	79.42%
2	Cash Credit/Overdraft/Short Term Loan	284.76	14.77%

**V. Stock Ratios:**

Particulars	Ratios
Commercial papers as a % of total public funds	0%
Commercial papers as a % of total liabilities	0%
Commercial papers as a % of total assets	0%
Non-convertible debentures (original maturity of less than one year) as a % of total public funds	0%
Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	0%
Non-convertible debentures (original maturity of less than one year) as a % of total assets	0%
Other short-term liabilities, if any as a % of total public funds	48.79%
Other short-term liabilities, if any as a % of total liabilities	45.95%
Other short-term liabilities, if any as a % of total assets	20.93%

<sup>1</sup> A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs

<sup>2</sup> A "significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs



## VI. Institutional set-up for liquidity risk management

The Board of Directors have an overall responsibility of establishing and overseeing the risk management framework of the Company. The Risk Management Committee (RMC) of Directors is a sub-committee of Board, which is responsible for developing and monitoring various risk management practices, policies, and prudential risk limits of the Company. The Company's risk management policies outline in detail the risk management practices being followed by the Company including identification, assessment, measuring, monitoring, mitigation and reporting of various risks faced by the company. The risk management policies and systems are reviewed regularly to reflect the changes in the market environment and the business activities of the Company.

The Asset Liability Committee of Executives (ALCO) has been constituted as per the board approved risk management policies, which functions as a decision-making body for the asset-liability management of the Company and is responsible for implementation of sound risk practices and guidelines as per board approved risk management framework. The Committee also ensures adherence to the prudential risk limits and parameters as defined by the Board and RMC from time to time.

ALCO provides guidance and directions in terms of interest rate, interest spread, liquidity, funding sources and funding mix etc. The ALCO meetings are held once in a month or more frequently as warranted from time to time.

### Notes:

- *'Public Funds' - Public funds include public deposits, inter-corporate deposits, bank finance and all funds received whether directly or indirectly from outside sources such as funds raised by issue of Commercial Papers, debentures etc.*
- *Total Liabilities refer to Total outside liabilities i.e. Balance sheet total excluding Share Capital and Reserves.*
- *Other Short-term liabilities include financial Liabilities and non-financial liabilities payable within a year.*