



STCI FINANCE LIMITED

STANDALONE UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2018

(₹ in lakhs)

Particulars	As at
	September 30, 2018
	Unaudited
ASSETS	
1 Financial Assets	
(a) Cash & Cash equivalents	3,224.44
(b) Bank Balances	679.92
(c) Derivative financial instruments	-
(d) Receivables	
(i) Trade Receivables	9.62
(ii) Other Receivables	-
(e) Loans	3,67,316.03
(f) Investments	62,571.84
(g) Other Financial Assets	198.79
2 Non-financial Assets	
(a) Tax assets(net)	6,851.11
(b) Property, Plant and Equipment	2,194.29
(c) Other Intangible assets	8.13
(d) Other non-financial assets	10.40
TOTAL ASSETS (1+2)	4,43,064.57
LIABILITIES AND EQUITY	
1 Financial Liabilities	
(a) Derivative financial instruments	4.94
(b) Payables	
(i) Trade Payables	
total outstanding dues of micro enterprises and small enterprises	-
total outstanding dues of creditors other than micro enterprises and small enterprises	96.24
(ii) Other Payables	
total outstanding dues of micro enterprises and small enterprises	-
total outstanding dues of creditors other than micro enterprises and small enterprises	3.22
(c) Debt Securities	1,16,025.02
(d) Borrowings (Other than Debt Securities)	90,450.44
(e) Other financial liabilities	83,300.82
2 Non-Financial Liabilities	
(a) Provisions	661.12
(b) Deferred tax liabilities	5,695.01
(c) Other non-financial liabilities	382.54
3 Equity	
(a) Equity Share capital	38,000.00
(b) Other Equity	1,08,445.22
Total Liabilities and Equity (1+2+3)	4,43,064.57

For and on behalf of the Board of Directors of
STCI Finance Limited




Pradeep Madhav
Managing Director & CEO
DIN: 00267422
Mumbai
November 14, 2018



STCI FINANCE LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

(₹ in lakhs)

Particulars	For the Half year ended	
	Sept 30, 2018	Sept 30, 2017
	Unaudited	Unaudited
I Revenue from Operations		
Interest Income	19,793.32	16,721.76
Dividend Income	1,652.58	174.80
Fees and commission Income	93.31	149.19
Net gain on fair value changes	(137.32)	518.39
Total Revenue from operations	21,401.89	17,564.14
II Other income	8.27	6.92
III Total Revenue (I+II)	21,410.16	17,571.06
IV Expenses		
Finance costs	11,344.22	8,475.32
Impairment on financial instruments	(354.33)	4,456.13
Employee Benefits Expenses	575.61	427.43
Depreciation, amortization and impairment	44.00	42.43
Others expenses	578.40	599.87
Total Expenses	12,187.90	14,001.18
V Profit / (loss) before exceptional items and tax (III-IV)	9,222.26	3,569.88
VI Exceptional items	-	-
VII Profit before tax (V+VI)	9,222.26	3,569.88
VIII Tax expenses		
Current Tax	1,502.14	2,600.00
Deferred Tax	1,164.83	(1,167.53)
(IX) Profit/(loss) for the period (VII-VIII)	6,555.29	2,137.41
(X) Other Comprehensive Income		
(i) Items that will not be reclassified to profit or loss	634.94	187.13
(ii) Deferred Tax relating to items that will not be reclassified to profit or loss	(77.72)	2.31
Subtotal (a)	557.22	189.44
(i) Items that will be reclassified to profit or loss	-	(164.57)
(ii) Deferred Tax relating to items that will be reclassified to profit or loss	-	56.96
Subtotal (b)	-	(107.61)
Other Comprehensive Income (a + b)	557.22	81.83
(XI) Total Comprehensive Income for the period (IX+X)	7,112.51	2,219.24
(XII) Earning per equity share of par value of ₹100/- each		
i) Basic earnings per share (EPS) in ₹ - Non Annualised	18.72	5.84
ii) Diluted earnings per share (EPS) in ₹ - Non Annualised	18.72	5.84

For and on behalf of the Board of Directors of
STCI Finance Limited



Pradeep Madhav
Managing Director & CEO
DIN: 00267422

Mumbai
November 14, 2018

Notes:

- The standalone unaudited financial results for the half year ended September 30, 2018 have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2018.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) Rules 2016. The Company has adopted Ind-AS from April 01, 2018 with effective transition date of April 01, 2017 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind-AS prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

The transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder, guidelines issued by the Reserve Bank of India ('RBI') and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2017 and the corresponding figures presented in these results have been restated/reclassified in order to conform to the current period presentation.

The Ind AS financial statements for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101, which may arise upon finalisation of the financial statements as at and for the year ending March 31, 2019.
- The financial results for the half year ended September 30, 2018 have been subjected to a "limited Review" by the Statutory Auditors of the Company. The Ind AS compliant financial results, for the half year ended Sept 30, 2017 have not been subject to Limited Review by the Statutory Auditors. Management has exercised necessary due diligence to ensure that the financial results for the half year ended September 30, 2017 provide true and fair view of the Company's affairs. Limited Review of financial results under previous GAAP for the half year ended September 30, 2017 was carried out by the Statutory Auditors.
- Previous period/year figures have been regrouped/rearranged wherever necessary to confirm to current period/year presentation.
- The Secured listed Non-Convertible Debentures of the Company are secured by way of first charge on specific receivables and registered mortgage of the company's immovable properties with an overall asset cover of 1.25 times of the amount outstanding.
- As required by paragraph 32 of Ind AS 101 and SEBI Circular dt August 10, 2016, Reconciliation of Net Profit as reported under erstwhile Indian GAAP and Ind AS is summarised as under:

Particulars	For the half year ended Sept 30, 2017
	Unaudited (₹ in lakhs)
Profit after tax as reported under previous GAAP *	4,069.56
Ind AS adjustments:	
Fair valuation of Investments	(56.61)
Effective interest rate on financial assets	33.28
Effective interest rate on financial liabilities	1.52
Expected credit loss	(2,204.64)
Reclassification of income on Assets held at FVOCI	(211.73)
Deferred tax impact on above adjustments	506.03
Profit after tax as per Ind AS (Before Other Comprehensive Income)	2,137.41
Other Comprehensive Income (net of tax)	81.83
Total Comprehensive Income under Ind AS	2,219.24

* Adjusted on account of change in method of Depreciation on Building to SLM from WDV from w.e.f. April 1, 2017

Disclosure as per regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 for the six months period ended September 30, 2018

a) There have been no changes in credit rating assigned to the company, during the six months ended September 30, 2018. Details of company's Credit Ratings as on September 30, 2018 are as under :

Rating Agencies	Rating programme	Rating Assigned
CRISIL	Short Term borrowings	CRISIL A1+
ICRA	Short Term borrowings	ICRA A1+
ICRA	Long Term Bank Lines	ICRA AA-
ICRA	Long Term Debt (NCD)	ICRA AA-
CARE	Long Term Debt (NCD)	CARE AA-

b) Debt Equity Ratio as on September 30, 2018 : 1.97 times

c) There is no default in payment of interest and principal on NCDs. The details for payment of interest and principal on NCD's upto Sept. 30, 2018 are provided below :

NCD No.	ISIN No.	Previous due date for payment of Interest (upto Sept 30, 2018)	Previous due date for repayment of principal (upto Sept 30, 2018)	Whether previous interest/principal paid or not	Next due date for payment of interest (From Oct 01, 2018)	Next due date for payment of principal (From Oct 01, 2018)	Next Redemption Amount (₹ in lakhs)
NCD-3	INE020E07035	25-June-2018	NA	Paid	25-June-2019	25-June-2019	30,000.00
NCD-4	INE020E07043	30-July-2018	NA	Paid	30-July-2019	30-July-2019	20,000.00
NCD-5	INE020E07050	01-Oct-2017	NA	Paid	01-Oct-2018	01-Oct-2018	6,000.00
NCD-5	INE020E07068	01-Oct-2017	NA	Paid	01-Oct-2018	01-Oct-2020	9,000.00

d) Debenture Redemption Reserve : Nil

e) Capital Redemption Reserve as on September 30, 2018 : ₹12,000.00 lakhs

f) Net Worth as on September 30, 2018 : ₹146,445.22 lakhs

g) Net Profit After Tax for the half year ended September 30, 2018 : ₹6,555.29 lakhs

h) Total Comprehensive Income for the half year ended September 30, 2018 : ₹7,112.51 lakhs

i) Earnings per share for the half year ended September 30, 2018 : ₹18.72





Prakash Chandra Jain & Co.

Chartered Accountants

101, 3D, Dheeraj Enclave CHSL

Borivali East, Mumbai - 400066

Phone : 91-22-40165342

Email : pcj_ca@rediffmail.com

Pcjco1982@yahoo.co.in

Limited Review Report

To
The Board of Directors
STCI Finance Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of STCI Finance Limited (the "Company") for half year ended September 30, 2018 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DF1/69/2016 dated August 10, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review

2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Prakash Chandra Jain & Co.

Chartered Accountants

101, 3D, Dheeraj Enclave CHSL

Borivali East, Mumbai - 400066

Phone : 91-22-40165342

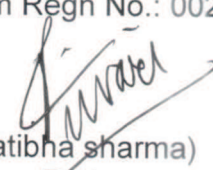
Email : pcj_ca@rediffmail.com

Pcjco1982@yahoo.co.in

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DF1/69/2016 dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14.11.2018

For Prakash Chandra Jain & Co.
Chartered Accountants
(Firm Regn No.: 002438C)


(Pratibha sharma)
Partner

Membership No: 400756



Ref. No.: 7694/ITSL/OPR/18-19

Date: November 14, 2018

To,

STCI Finance Limited

A/B1- 802, A Wing, 8th floor, Marathon Innova,
Marathon Next Gen Compound, Off.
Ganpatrao Kadam Marg, Lower Parel (w),
Mumbai 400013

Kind attn.: Ms. Suparna Sharma, Company Secretary

Sub: Certificate u/r 52(5) of SEBI (Listing Obligations & disclosure Requirements)
Regulations, 2015, for Debentures Issue by STCI Finance Limited for the half year
ended September 30, 2018

Dear Madam,

We are acting as Debenture Trustee for the Secured, Redeemable Non-Convertible Debentures issued by **STCI Finance Limited** ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4).

Thanking you.

Yours faithfully,

IDBI Trusteeship Services Limited



Authorized Signatory

Place: Hyderabad
Date : 13th November 2018

sd/-
(T. Gopichand)
Vice Chairman & Managing Director
Phone : 00107886



STCI FINANCE LIMITED

Regd. Office: A/B 1-802, A-Wing, 8th Floor, Marathon Innova, Marathon Nextgen Compound, Lower Parel (West), Mumbai - 400013 CIN: U51900MH1994PLC078303 Website : www.stcionline.com

Standalone Unaudited Financial Results for the Half Year ended September 30, 2018

(₹ in lakhs)

Sl No.	Particulars	6 months ended	6 months ended
		30.09.2018	30.09.2017
		Unaudited	Unaudited
1	Total Income from Operations	21,410.16	17,571.06
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	9,222.26	3,569.88
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	9,222.26	3,569.88
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	6,555.29	2,137.41
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	7,112.51	2,219.24
6	Paid-up equity share capital (face value of ₹ 100 /- each)	38,000.00	38,000.00
7	Reserves (excluding Revaluation Reserves)	108,445.22	95,687.84
8	Net worth (Capital + Reserves)	146,445.22	133,687.84
9	Paid up Debt Capital / Outstanding Debt	288,642.47	249,170.88
10	Outstanding Redeemable Preference Shares	0.00	0.00
11	Debt Equity Ratio	1.97	1.86
12	Earnings Per Share (of ₹ 100 /- each) (for continuing and discontinued operations)		
	Basic (₹)	18.72	5.84
	Diluted (₹)	18.72	5.84
13	Capital Redemption Reserve	12,000.00	12,000.00
14	Debenture Redemption Reserve	0.00	0.00

Notes:

- The above is an extract of the detailed format of standalone unaudited financial results filed with the National Stock Exchange under Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The full format of the standalone unaudited half yearly financial result are available on the NSE website i.e. www.nseindia.com and also on the company's website www.stcionline.com
- The half yearly standalone unaudited financial results have been reviewed by Audit committee and approved by the Board of Directors at its meeting held on November 14, 2018.
- There is no Debenture Redemption Reserve (DRR) created as the Non Banking Financial Companies registered with RBI are not required to create DRR for privately placed debentures.
- Previous period/year figures have been regrouped/rearranged wherever necessary to confirm to current period/year presentation.

Disclosure as per regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 for the six months period ended March 31, 2018

- a) There have been no changes in credit rating assigned to the company, during the six months ended September 30, 2018. Details of company's Credit Ratings as on September 30, 2018 are as under :

Rating Agencies	Rating programme	Rating Assigned
CRISIL	Short Term borrowings (CP)	CRISIL A1+
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ICRA	Long Term Bank Lines	ICRA AA-
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- c) There is no default in payment of interest and principal on NCDs. The details for payment of interest and principal upto Sept, 30, 2018 are provided below :

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NCD-5	INE020E07068	01-Oct-2017	NA	Paid	01-Oct-2018	01-Oct-2020	9,000.00

- Debenture Redemption Reserve : Nil
- Capital Redemption Reserve as on September 30, 2018 : ₹ 12,000.00 lakhs
- Net Worth as on September 30, 2018 : ₹ 146,445.22 lakhs
- Net Profit After Tax for the half year ended September 30, 2018 : ₹ 6,555.29 lakhs
- Total Comprehensive Income for the half year ended September 30, 2018 : ₹ 7,112.51 lakhs
- Earnings per share for the half year ended September 30, 2018 : ₹ 18.72

For and on behalf of the Board of STCI Finance Limited

Place : Mumbai
Dated : November 14, 2018

Pradeep Madhav
Managing Director & CEO
DIN : 0267422

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